



New Perspectives, Inc.

FINANCIAL SOLUTIONS

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Volume 110 June, July 2017



Keep Calm and Color On

By Nancy Anderson, Ph.D., CFA

I don't remember what color my hair is. Years of trips to my hairdresser have blotted out the memory of those original strands. I've thought about letting go and giving up on the ever-frequent ritual, then I see the result and renege.

So I have determined to keep covering up reality, but my mid-year color tune up has been derailed. Between my vacation and my hairdresser's vacation, I'm getting desperate. The length of time since my last visit has widened, and I find myself surprised by the clumps of gray sprouting on my head. When did I get this old?

As long as I could keep up those visits, I could fool myself into thinking I wasn't that long in the tooth. But the façade is fading, and the reality is becoming clear.

At a certain point, we all face the inevitable, and age takes its toll. Our hair turns gray. Our faces develop lines. And our bodies simply can't keep up the pace. Do I hear an "amen" for a nap?

That doesn't mean I'm ready to be put out to pasture. It just means being realistic. While I may struggle to pull a short-term memory, I'm still capable, full of knowledge and years of experience. While I may require a little more rest after a set on the tennis court, I'm still competitive. And while I have more life behind me than in front, I'm still lively and productive.

So, go gray or keep up the façade of youth a little longer? I may be a realist, but I'm also a woman! The hairdresser awaits.



Money On My Mind

While we seem to be setting stock market records each week, I find myself counting the time since the dark days of 2009. The Financial Crisis of 2008 hit in the fall of that year, and the market dropped like a rock. Those of us in finance kept saying, "But we've never seen anything like this." And the older generation just smiled and thought

about growing up under the shadow of The Great Depression.

Markets bounced back, but the bull market is aging fast. We're getting close to the 10 year mark on this recovery, and it is showing its age.

While the foundation of the economy is sound, this market appears past its prime. Investors are wading in like it's still in its infancy. But we are cautious about throwing new money into this old bull market. No, we are not market timers, just realists.

In any one year, there is a 90% chance of a market correction. While that is no reason to give up on stock investing, it's a reason to be sensible. Having a little green on the sideline when markets turn red is a good thing, so we're keeping a little cash just in case.

I'm still loving this roaring market. I'm just afraid investors will suddenly need a nap!



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Nancy Lottridge Anderson, Ph.D., CFA
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The Lighter Side

"I'm not offended by all the dumb-blonde jokes, because I know that I'm not dumb. I also know I'm not blonde." **Dolly Parton**